

APPROVED OPERATING BUDGET

FY 2016



September 22, 2015

**Budgeted Expense Detail***Fiscal Year Ended September 30, 2015*

Account Name	Adopted FY 2015 Budget	Year to Date FY 2015 5/31/2015	FY 2016 Budget
<i>Administration</i>			
Accounting	\$ 30,000	\$ 30,390	\$ 42,000
Auditing	\$ 28,000	\$ 26,127	\$ 30,000
Board & Staff Travel Expense	\$ -		\$ 9,000
Board Travel Expense	\$ 10,000	\$ 2,141	
Contractual Employees Expense	\$ 180,000	\$ 150,480	\$ 225,000
Employees Salary	\$ 141,440	\$ 101,417	\$ 146,605
Employee Benefits	\$ 42,432		\$ 22,386
Office Supplies	\$ -	\$ 46,119	\$ 7,848
Equipment (Misc)	\$ 25,000		
Software Hardware	\$ -		\$ 2,000
Postage	\$ -		\$ 1,000
Rent	\$ -		\$ 4,200
Membership Dues & Subscriptions	\$ 7,672	\$ 5,290	\$ 8,000
Insurance Expense	\$ 28,120	\$ 18,608	\$ 29,000
Legal Notices	\$ 5,000		\$ 1,000
Legal Services	\$ -		\$ 385,000
Legal Services - Legislative Support	\$ 90,000		
Legal Services - General Support	\$ 120,000	\$ 124,233	\$ -
Legal Services - Toll 49 Operations	\$ 145,000	\$ 119,289	\$ -
IT Support	\$ -		\$ 21,300
Marketing	\$ 20,000		
Website Maintenance	\$ 10,000	\$ 10,985	\$ 18,000
Internet/Phones	\$ -		\$ 4,700
Other Administrative Expenses	\$ 1,000		
Seminars and Conferences	\$ 3,000		\$ 3,000
Surety Bonds	\$ 3,000		\$ 2,000
Trustee Fees	\$ 3,250		\$ 4,000
9 <i>Total Administration</i>	\$ 892,914	\$ 635,079	\$ 966,039
<i>General Engineering</i>			
<i>RSR</i>	\$ 55,000	\$ -	\$ 55,000
Atkins - General	\$ -	\$ -	\$ 240,000
Atkins - Audit Support and Misc Reports	\$ 60,000		
Atkins - Customer Service Support			\$ 9,000
Atkins - Annual Inspection	\$ -		\$ 50,000
Atkins - Administration Support	\$ 189,750		
Atkins - CIP and Audit Support	\$ -	\$ -	\$ 50,000
Atkins - Board Support	\$ 72,450		
10 <i>Total General Engineering</i>	\$ 377,200	\$ 210,464	\$ 404,000
<i>Public Involvement</i>			
Annual Report	\$ -	\$ -	\$ 7,000
Customer Service Support	\$ 19,800		
Public Involvement Support	\$ 12,200	\$ -	\$ -
<i>Total Public Involvement</i>	\$ 32,000	\$ -	\$ 7,000
<i>Project Financial Support</i>			
Project Financial Support	\$ 10,000	\$ -	\$ -
<i>Total Project Financial Support</i>	\$ 10,000	\$ -	\$ -
<i>New Project Development Support</i>			
Project Development Support	\$ 200,000		\$ 400,000
12 <i>Total Project Development Support</i>	\$ 200,000	\$ -	\$ 400,000
<i>Project Design Support</i>			
Project Design Support	\$ 100,000	\$ 2,784	\$ -
<i>Total Project Design Support</i>	\$ 100,000	\$ 2,784	\$ -
<i>Roadway Maintenance</i>			
Facilities Maintenance Oversight	\$ 355,800		\$ 350,000
Pavement Management Consultant			\$ 150,000
Other Maintenance Contracts	\$ -		\$ 500,000
Third Party Contracts	\$ 90,000		
Striping Segment 1 & 2			\$ 102,000
Preventive Maintenance (TxDOT)	\$ 168,645		\$ 122,000
Incident response (TxDOT)	\$ 35,723		\$ 153,000
Roadway Maintenance (TxDOT)	\$ 325,628		\$ 383,000
13 <i>Total Roadway Maintenance</i>	\$ 975,796	\$ 939,001	\$ 1,760,000
<i>Toll Collections</i>			
Court Liaison	\$ 100,000	\$ 175	\$ 10,000
Toll Tag Trx Processing (System HUB)	\$ 281,196	\$ 296,647	\$ 431,381
Video - Image Review (MSB)	\$ 316,926	\$ 316,164	\$ 250,000
14 <i>Total Toll Collections</i>	\$ 698,122	\$ 612,986	\$ 691,381
<i>Toll Maintenance Support</i>			
ETC Maintenance (Telvent)	\$ 318,000	\$ 138,390	\$ 318,000
15 <i>Total Toll Maintenance Support</i>	\$ 318,000	\$ 138,390	\$ 318,000
<i>Toll Operations Support</i>			
T&R Report		\$ 274,690	\$ 150,000
Toll Communications	\$ 95,820	\$ 45,506	\$ 101,000
Utility Elec. Lines	\$ 17,469	\$ 10,031	\$ 18,500
Toll Operations Support	\$ 75,000	\$ 13,256	\$ 75,000
16 <i>Total Toll Operations Support</i>	\$ 188,289	\$ 343,483	\$ 344,500
17 <i>Total Budgeted Expenses:</i>	\$ 3,792,321	\$ 2,882,187	\$ 4,890,920



Consolidated Summary of Budgeted Revenues and Expenses

Fiscal Year Ended September 30, 2015

Line No.	Revenues	Adopted	Year to Date	FY 2016
		FY 2015 Budget	FY 2015 5/31/2015	Budget
	Operating Revenue:			
1	Toll Revenue	\$ 4,017,080	\$ 4,475,875	\$ 6,510,000
2	Video tolls	\$ 2,908,920	\$ 2,258,417	\$ 3,990,000
3	Collection Fee Revenue	\$ -		\$ -
	Other Revenue			
4	Interest Income		\$ 418	\$ -
5	Misc Revenue	\$ -		\$ -
6	County Contributions	\$ 36,000	\$ 36,000	\$ 36,000
7	Other Contributions	\$ -	\$ -	\$ -
8	Total Revenue	\$ 6,962,000	\$ 6,770,710	\$ 10,536,000
	Expenses			
	Summary of Expenses			
9	Administration	\$ 892,914	\$ 635,079	\$ 966,039
10	General Engineering	\$ 377,200	\$ 210,464	\$ 404,000
11	Public Involvement	\$ 32,000	\$ -	\$ 7,000
12	Project Financial Support	\$ 10,000	\$ -	\$ -
13	Project Development Support	\$ 200,000	\$ -	\$ 400,000
14	Project Design Support	\$ 100,000	\$ 2,784	\$ -
15	Roadway Maintenance	\$ 975,796	\$ 939,001	\$ 1,760,000
16	Toll Collections	\$ 698,122	\$ 612,986	\$ 691,381
17	Toll Maintenance Support	\$ 318,000	\$ 138,390	\$ 318,000
18	Toll Operations Support	\$ 188,289	\$ 343,483	\$ 344,500
19	Total Expenses:	\$ 3,792,321	\$ 2,882,187	\$ 4,890,920
20	NET CASH FLOW - Before Financing Costs	\$ 3,169,679	\$ 3,888,523	\$ 5,645,080
	Financing Costs			
21	- Interest on Interim Loan	\$ -	\$ -	\$ 250,000
	Interest on SIB Loan			\$ 1,304,521
22	NET CASH FLOW - After Financing Costs	\$ 3,169,679	\$ 3,888,523	\$ 4,090,559
	Other Non-Cash Expenses			
23	- Interest Expense Accruing but not Funded:	\$ 1,871,211	\$ 1,245,118	\$ 638,907
24	- Depreciation Expense	\$ 6,039,885	\$ 4,029,345	\$ 6,651,665
26	TOTAL NON-CASH EXPENSES	\$ 7,911,096	\$ 5,274,463	\$ 7,290,572