

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 25-02

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, Kaufman, Cass and Camp joined the Authority and are represented on the Board of Directors; and

WHEREAS, the NET RMA is currently responsible for the operation of Toll 49; and

WHEREAS, on March 26, 2013, in Resolution 13-12, the NET RMA Board of Directors approved entry into an agreement with First Southwest Company, now known as Hilltop Securities, Inc. (the “Financial Advisor”) to provide the NET RMA with financial advisory services; and

WHEREAS, the NET RMA and the Financial Advisor subsequently entered into an Agreement for Financial Advisory Services (the “Agreement”); and

WHEREAS, on April 9, 2019, in Resolution 19-11, the NET RMA Board of Directors approved an extension of the Agreement to December 31, 2021; and

WHEREAS, on January 11, 2022, in Resolution No. 21-32, the NET RMA Board of Directors approved a second extension of the Agreement to December 31, 2022; and

WHEREAS, the Board of Directors desires to extend the term of the Agreement so that that the Financial Advisor may continue to provide services pursuant to the terms set forth therein.

NOW THEREFORE, BE IT RESOLVED, that the NET RMA Board of Directors approves an extension of the Agreement between Hilltop Securities, Inc. and the NET RMA, to extend the term of the Agreement until December 31, 2025 or until such time as the NET RMA initiates the procurement process for financial advisory services, and authorizes the Executive Director to execute such extension on behalf of the NET RMA; and

BE IT FURTHER RESOLVED, that all other terms and conditions of the Agreement remain in effect.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 21st day of January 2025.

Submitted and reviewed by:

Approved:

Signed by:

Brian O'Reilly

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Brian O'Reilly
General Counsel for the North East
Texas Regional Mobility Authority

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Gary Halbrooks

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Gary Halbrooks
Chair, Board of Directors
Date Passed: 01/21/2025
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