

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY



Version 4  
Prepared: 9/4/24

Summary of Proposed Budgeted Revenues and Expenses for FY2025

	Budget Amount 2024	Estimated Actual FY24	Proposed FY25 Budget	Variance FY 2025 to FY 2024 Estimated Actuals	FY25 Budget Variance % to FY24 Estimated Actuals	Variance FY 2025 Budget to FY 2024 Budget	FY 25 Budget Variance % to FY 24 Budget
<b>Revenues</b>							
<b>Operating Revenue</b>							
Toll Revenue - Electronic - Gross	\$ 17,385,350	\$ 17,760,000	\$ 18,470,400	\$ 710,400	4%	\$ 1,085,050	6%
Toll Revenue - Video - Gross	\$ 6,260,000	\$ 5,781,000	\$ 6,000,000	\$ 219,000	4%	\$ (260,000)	-4%
Toll Violation Fees - Gross	\$ 2,556,000	\$ 2,656,000	\$ 2,500,000	\$ (156,000)	-6%	\$ (56,000)	-2%
County Contributions	\$ 40,000	\$ 40,000	\$ -	\$ (40,000)	-100%	\$ (40,000)	-100%
<b>Total Operating Revenue:</b>	<b>\$ 26,241,350</b>	<b>\$ 26,237,000</b>	<b>\$ 26,970,400</b>	<b>\$ 733,400</b>	<b>3%</b>	<b>\$ 729,050</b>	<b>3%</b>
<b>Other Revenue</b>							
Interest Income	\$ 1,714,935	\$ 1,817,000	\$ 1,965,500	\$ 148,500	8%	\$ 250,565	15%
<b>Total Other Revenue</b>	<b>\$ 1,714,935</b>	<b>\$ 1,817,000</b>	<b>\$ 1,965,500</b>	<b>\$ 148,500</b>	<b>8%</b>	<b>\$ 250,565</b>	<b>15%</b>
<b>Total Revenue</b>	<b>\$ 27,956,285</b>	<b>\$ 28,054,000</b>	<b>\$ 28,935,900</b>	<b>\$ 881,900</b>	<b>3%</b>	<b>\$ 979,615</b>	<b>4%</b>
<b>Summary of O&amp;M Expenses:</b>							
Administration	\$ 3,208,342	\$ 2,807,597	\$ 3,262,678	\$ 455,081	16%	\$ 54,336	2%
General Engineering	\$ 465,000	\$ 600,000	\$ 520,000	\$ (80,000)	-13%	\$ 55,000	12%
Roadway Maintenance	\$ 1,750,000	\$ 1,671,115	\$ 2,200,000	\$ 528,885	32%	\$ 450,000	26%
Roadway Maintenance - Capital Purchases	\$ 69,000	\$ 80,861	\$ 147,000	\$ 66,139	100%	\$ 78,000	100%
Toll Collections	\$ 4,118,960	\$ 4,140,480	\$ 3,985,025	\$ (155,455)	-4%	\$ (133,935)	-3%
Toll Maintenance Support	\$ 614,230	\$ 588,715	\$ 650,042	\$ 61,327	10%	\$ 35,812	6%
Toll Operations Support	\$ 499,940	\$ 355,403	\$ 362,510	\$ 7,107	2%	\$ (137,430)	-27%
<b>Total O&amp;M Expenses:</b>	<b>\$ 10,725,472</b>	<b>\$ 10,244,171</b>	<b>\$ 11,127,255</b>	<b>\$ 883,084</b>	<b>9%</b>	<b>\$ 401,783</b>	<b>4%</b>
<b>Net Operating Cash Inflows</b>	<b>\$ 17,230,813</b>	<b>\$ 17,809,829</b>	<b>\$ 17,808,645</b>	<b>\$ (1,184)</b>	<b>0%</b>	<b>\$ 577,832</b>	<b>3%</b>

	Budget Amount 2024	Estimated Actual FY24	Proposed FY25 Budget	Variance FY 2025 to FY 2024 Estimated Actuals	FY25 Budget Variance % to FY24 Estimated Actuals	Variance FY 2025 Budget to FY 2024 Budget	FY 25 Budget Variance % to FY 24 Budget
<b>Other Cash Outlay - Renewal &amp; Replacement Projects</b>	\$ 4,382,000	\$ 1,031,072	\$ 10,050,000	\$ 9,018,928		875%	\$ 5,668,000 129%
<b>Other Cash Outlays - Debt Service</b>							
Debt Service - Principal Payments	\$ 2,375,000	\$ 2,375,000	\$ 2,550,000	\$ 175,000		7%	\$ 175,000 7%
Debt Service - Interest Payments	\$ 8,764,375	\$ 8,764,375	\$ 8,641,250	\$ (123,125)		-1%	\$ (123,125) -1%
<b>Total Debt Service Cash Outlays</b>	<b>\$ 11,139,375</b>	<b>\$ 11,139,375</b>	<b>\$ 11,191,250</b>	<b>\$ 51,875</b>		<b>0%</b>	<b>\$ 51,875 0%</b>
<b>Net Cash Inflow - Before General Fund Outlays</b>			<b>\$ (3,432,605)</b>				
<b>Other Cash Inflow - General Fund</b>	\$ -	\$ -	\$ 1,250,000	\$ 1,250,000		100%	\$ 1,250,000 100%
<b>Other Cash Outlays - General Fund - Required</b>	\$ 146,000	\$ -	\$ 1,710,500	\$ 1,710,500		#DIV/0!	\$ 1,564,500 1072%
<b>Net Cash Outflow After General Fund Cash Inflow and Required Outlays</b>			<b>\$ (3,893,105)</b>				
<b>Other Cash Outlays - General Fund - Discretionary</b>	\$ 710,000	\$ 596,211	\$ 1,725,000	\$ 1,128,789		189%	\$ 1,015,000 143%
<b>Net Overall Cash Outflow - All Funds</b>			<b>\$ (5,618,105)</b>				
<b>Beginning Cash Balance Carryover Budgeted to Utilize</b>			<b>\$ 5,580,000</b>				
<b>Debt Service Reserve Funds Interest Income Not Available to Offset Expense</b>			<b>\$ (721,000)</b>				
<b>Net Overall Cash Outflow - All Funds - Adjusted for Unexpendable DSRF Interest Income</b>			<b>\$ (759,105)</b>				
<b>Noncash Expense</b>							
Senior Bond - Bond Premium Amortization	\$ (915,286)	\$ (915,286)	\$ (906,521)	\$ 8,765		-1%	\$ 8,765 -1%
Subordinate Bond - Bond Premium Amortization	\$ (409,365)	\$ (409,365)	\$ (398,915)	\$ 10,450		-3%	\$ 10,450 -3%
Depreciation Expense	\$ 11,700,000	\$ 11,365,000	\$ 11,500,000	\$ 135,000		1%	\$ (200,000) -2%
<b>Total Noncash Expense</b>	<b>\$ 10,375,349</b>	<b>\$ 10,040,349</b>	<b>\$ 10,194,564</b>	<b>\$ 154,215</b>		<b>2%</b>	<b>\$ (180,785) -2%</b>